## Summary of the New Condo Educational Legal <u>Requirements</u>

- 1. **Certification Requirement**: Condo directors must certify in writing that they have read and will uphold the association's governing documents and policies, and fulfill their fiduciary duties. A copy of the DBPR director certification form is attached.
- 2. **Educational Requirement**: Directors must complete a 4-hour department-approved course covering inspections, structural integrity, elections, recordkeeping, financial literacy, transparency, fines, and meeting notices.
- 3. Submission Deadlines: Newly elected/appointed directors must submit certification and education certificates. Directors elected/appointed before July 1, 2024, must comply by June 30, 2025.
- 4. Certificate Validity: Certificates are valid for 7 years unless there is a break in service.
- 5. Continuing Education: Annually, directors must complete 1 hour of continuing education on recent legal changes.
- 6. Non-Compliance: <u>Directors failing to file required documents are suspended until</u> compliance, and vacancies can be temporarily filled.
- 7. **Recordkeeping**: Associations must keep certifications for 7 years or the duration of the director's service. Lack of certification on file does not invalidate board actions.

## Why this matters

This law ensures directors are knowledgeable and responsible, enhancing governance and transparency within condo associations. *Compliance is crucial* to maintain effective board operations and *avoid* suspensions.

